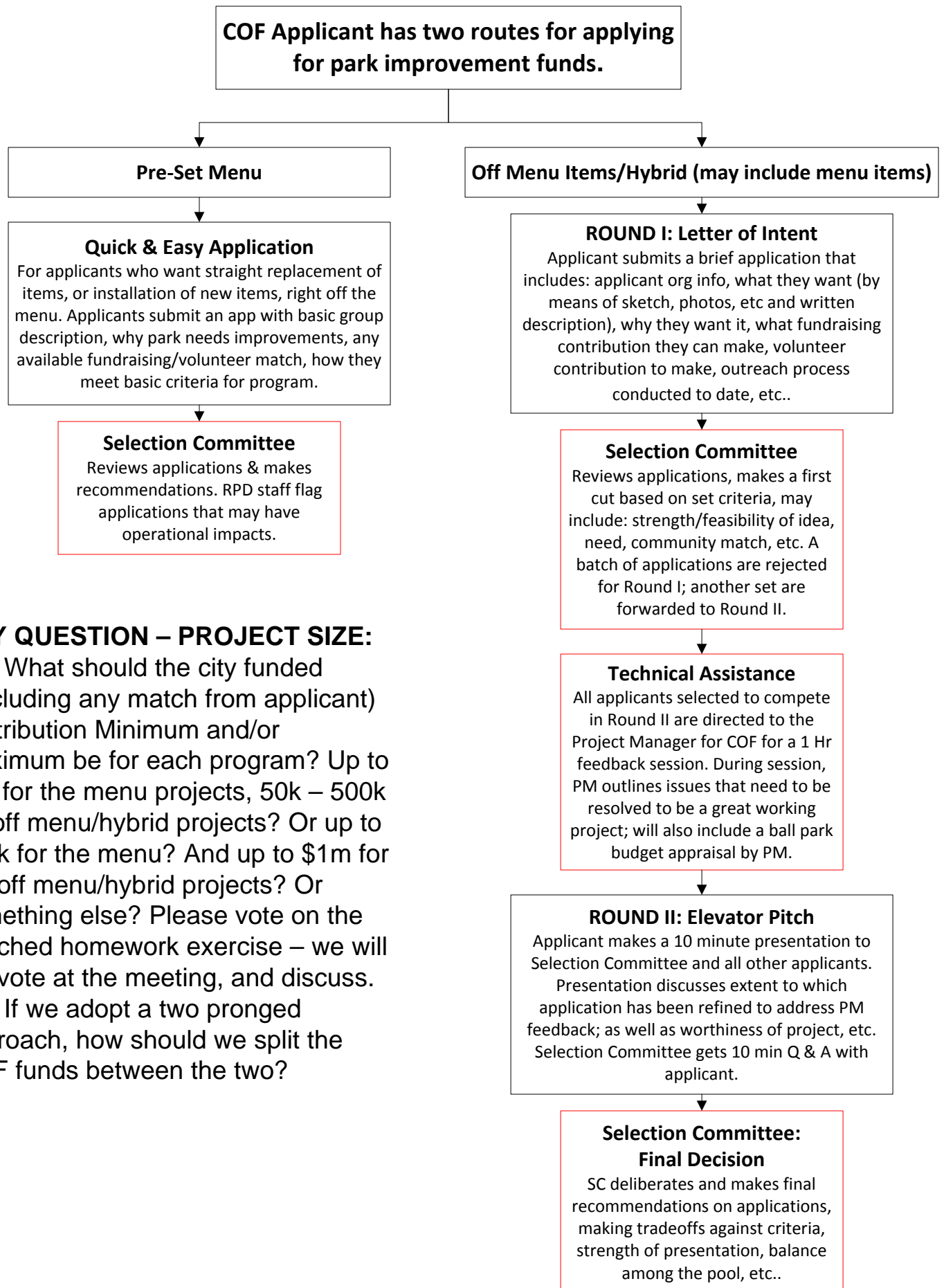


Community Opportunity Fund: Revised Program Structure



KEY QUESTION – PROJECT SIZE:

Q1: What should the city funded (excluding any match from applicant) contribution Minimum and/or Maximum be for each program? Up to 50k for the menu projects, 50k – 500k for off menu/hybrid projects? Or up to 100k for the menu? And up to \$1m for the off menu/hybrid projects? Or something else? Please vote on the attached homework exercise – we will dot vote at the meeting, and discuss.

Q2: If we adopt a two pronged approach, how should we split the COF funds between the two?

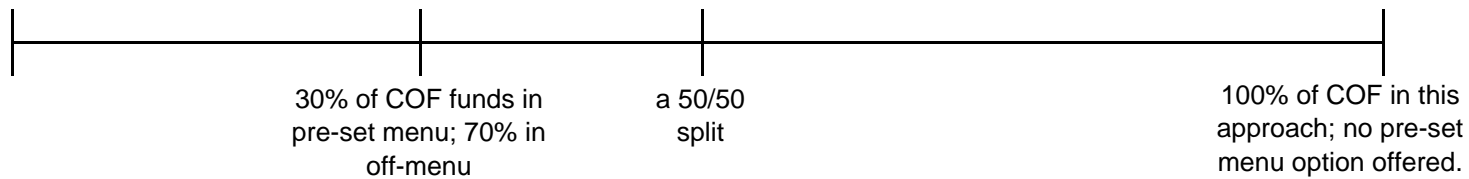
Community Opportunity Fund: Program Funds Split

Mark a dot, line, triangle, or whatever you like on the line below to indicate what percentage of the COF funds available for projects should be dedicated to the pre-set menu approach and/or the off menu/hybrid option. Assume \$3.5 million available for projects, with \$1m held in reserve by BOS, and \$.5 million necessary for project administration, outreach, and management.

Example

Pre-Set Menu

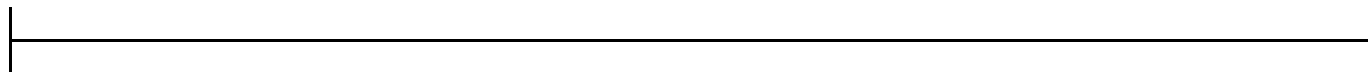
Off-Menu/Hybrid
(design process required)



Your Preference

Pre-Set Menu

Off-Menu/Hybrid
(design process required)



Community Opportunity Fund: Revised Program Structure

Prepare for a dot voting exercise at our next meeting. Mark in the MIN column the least amount of money you think a park should receive through COF; mark in the MAX column the most amount of money you think a park should receive through COF.

| Project Size (\$\$) | PRE-SET MENU MAX | OFF - MENU/HYBRID MAX |
|----------------------------|-----------------------------|----------------------------------|
| \$5,000 | | |
| \$10,000 | | |
| \$25,000 | | |
| \$50,000 | | |
| \$75,000 | | |
| \$100,000 | | |
| \$150,000 | | |
| \$200,000 | | |
| \$250,000 | | |
| \$300,000 | | |
| \$350,000 | | |
| \$400,000 | | |
| \$450,000 | | |
| \$500,000 | | |

* Assumes \$3.5 m available for projects; of \$5 m in COF funds, \$1m is held in reserve until all other projects are built; assume equivalent of 1 full time Project Manager, with overhead and materials, at \$500k.

Community Opportunity Fund: Revised Program Structure

Mark next to the MAXIMUM number of months you think a COF applicant should have to complete a COF funded project.

Project Duration (Months) Max

3

6

9

12

15

18

21

24

27

30

33

36

39

42

45

48